



Planning & Environment

Mr Owen Walsh
Director
Sydney Business Park
920 Richmond Road
Marsden Park NSW 2765

15/05309

17 APR 2015

Dear Mr Walsh

I refer to your correspondence regarding Marsden Park Industrial Precinct Planning Agreement and the issue the SIC Offset Credits for the **Stage 1 RTA Road Works Offer**.

In October 2012, the Department advised the Stage 1 RTA Road Works Offer was accepted in lieu of the Stage 1 RTA Road Works contained in the Planning Agreement; and it was necessary to amend the Planning Agreement prior to the issue of SIC Offset Credits for the Stage 1 RTA Road Works Offer.

Clause 10 of the Planning Agreement allows for the modification of the Planning Agreement in a manner determined by the parties. Written agreement to the amendment is set out below.

The parties agree as follows:

The Marsden Park Precinct Industrial Agreement is amended to replace the **RTA Works Portion Stage 1** - SIC Offset Amount \$1,051,500 with the **Stage 1 RTA Road Works Offer** - SIC Offset Amount \$4,000,000.

The **Stage 1 Road Works Offer** comprises:

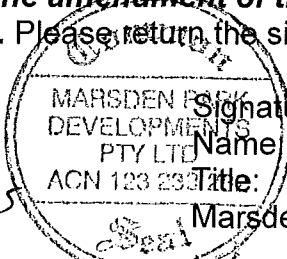
- \$1,187,083 in design and planning approval costs expended as of 6 July 2012 on design and environmental approvals for Richmond Road Upgrade;
- dedication of land required for road widening, valued at \$260,000; and
- a cash contribution of \$2,552,917, being the balance of the offer.

Please sign as agreement to the amendment of the Marsden Park Industrial Precinct Planning Agreement. Please return the signed original to the Department.

Yours sincerely


Terry Natt

Director, Developer Contributions

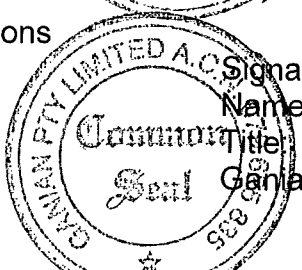


Signature: 

Name: BRYAN KEITH SINGH

Title: DIRECTOR

Marsden Park Developments Pty Limited



Signature: 

Name: BRYAN KEITH SINGH

Title: DIRECTOR

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